

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>WARBURG PINCUS LLC</u>  (Last) (First) (Middle) <u>C/O WARBURG PINCUS LLC</u> <u>450 LEXINGTON AVENUE</u>  (Street) <u>NEW YORK NY 10017</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Laredo Petroleum, Inc. [ LPI ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/18/2020</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share ("Common Stock")	11/18/2020		S		261,113	D	\$11.85 <sup>(4)(8)</sup>	2,297,392	I <sup>(1)(2)(3)</sup>	See Footnotes <sup>(1)(2)(3)</sup>
Common Stock	11/18/2020		S		44,640	D	\$12.2 <sup>(5)(8)</sup>	2,252,752	I <sup>(1)(2)(3)</sup>	See Footnotes <sup>(1)(2)(3)</sup>
Common Stock	11/19/2020		S		172,690	D	\$10.89 <sup>(6)(8)</sup>	2,080,062	I <sup>(1)(2)(3)</sup>	See Footnotes <sup>(1)(2)(3)</sup>
Common Stock	11/19/2020		S		7,310	D	\$11.4 <sup>(7)(8)</sup>	2,072,752	I <sup>(1)(2)(3)</sup>	See Footnotes <sup>(1)(2)(3)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

- See Exhibit 99.1: Note 1.
- See Exhibit 99.1: Note 2.
- See Exhibit 99.1: Note 3.
- See Exhibit 99.1: Note 4.
- See Exhibit 99.1: Note 5.
- See Exhibit 99.1: Note 6.
- See Exhibit 99.1: Note 7.
- See Exhibit 99.1: Note 8.

**Remarks:**

See Exhibit 99.1 Exhibit List: Exhibit 99.1 - \*\*\*

/s/ WARBURG PINCUS LLC 11/20/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Designated Filer:  
Issuer & Ticker Symbol:  
Date of Event Requiring Statement:

Warburg Pincus LLC  
Laredo Petroleum, Inc. [LPI]  
November 18, 2020

## Explanation of Responses:

- (1) This Form 4 is filed on behalf of Warburg Pincus LLC, a New York limited liability company (“WP LLC” or, the “Warburg Pincus Reporting Person”).
- (2) Warburg Pincus Private Equity IX, L.P., a Delaware limited partnership (“WP IX”) currently owns 0 shares of Common Stock. Warburg Pincus Private Equity X O&G, L.P., a Delaware limited partnership (“WP X O&G”), currently holds 2,008,182 shares of Common Stock. Warburg Pincus X Partners, L.P., a Delaware limited partnership (“WP X Partners”) currently owns 64,570 shares of Common Stock. WP LLC manages each of WP X O&G, WP X Partners and WP IX (collectively, the “WP Funds”).
- (3) By reason of the provisions of Rule 16a-1 of the Securities and Exchange Act of 1934, as amended (the “Exchange Act”), the Warburg Pincus Reporting Person may be deemed to be the beneficial owner of the 2,072,752 shares of Common Stock of the Company held collectively by the WP Funds.

Pursuant to Rule 16a-1(a)(4) of the Exchange Act, the Warburg Pincus Reporting Person herein states that this Form 4 shall not be deemed an admission that it is the beneficial owner of any of the shares of Common Stock of the Company reported in this Form 4. The Warburg Pincus Reporting Person disclaims beneficial ownership of the Common Stock of the Company, except to the extent it has a pecuniary interest in such shares of Common Stock of the Company.

- (4) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$11.120 to \$12.115 per share, inclusive.
- (5) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$12.120 to \$12.295 per share, inclusive.
- (6) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$10.390 to \$11.380 per share, inclusive.
- (7) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$11.390 to \$11.430 per share, inclusive.
- (8) The Warburg Pincus Reporting Person undertakes to provide, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (4) through (7) to this Form 4.