FORM 4

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	C 20	1549

STATEMENT OF	CHANGES IN	BENEFICIAL	OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Chandler Tommye Karen</u>				2. Issuer Name and Ticker or Trading Symbol Laredo Petroleum, Inc. [LPI]									(Che	ck all applica Director	ıble)	ting Person(s) to Issuer 10% Own le Other (sp.		ner	
(Last) 15 W. 6TH	Last) (First) (Middle) 5 W. 6TH STREET, SUITE 900					3. Date of Earliest Transaction (Month/Day/Year) 03/05/2021								7	below)	Officer (give title below) Sr. V.P.		below)	peony
(Street) TULSA (City)	OF		74119 (Zip)		4. If	f Ame	endment, I	Date (of Original	Filed	(Month/Da	y/Year	r)	6. In Line	Form file	ed by One	Repor	Check Appl ting Person One Reporti	
		Ta	ble I - No	n-Deriv	/ativ	re S	ecuritie	s A	cauired	Dis	posed o	of. or	r Bene	ficially	Owned				
1. Title of Security (Instr. 3) 2. Tra			2. Trans	action 2 Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securit	urities Acquired (A) or sed Of (D) (Instr. 3, 4 a			5. Amount Securities Beneficial Owned Fo	lly	Form:	Direct Indirect Itstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount (A) or (D) Pri		Price	Reported Transaction (Instr. 3 au	n(s) id 4)		[(Instr. 4)	
Common Stock			03/05	05/2021				F		4,690	4,690 ⁽¹⁾ D		\$34.24	41,226		D			
Common Stock			03/09	9/2021				A		27,549 ⁽²⁾ A		\$0	68,775		D				
			Table II -						. ,	•	osed of converti	,		•	Owned				
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	Execution		ransaction ode (Instr.)		of I		6. Date Exercisal Expiration Date (Month/Day/Year			7. Title and Amo Securities Unde Derivative Secur (Instr. 3 and 4)		nderlying curity	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporter Transact (Instr. 4)	re es ally ig d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				С	ode	v	(A)	(D)	Date Exercisab		Expiration Date	Title		Amount or Number of Shares					
Performance Units	(3)								02/28/202	22	(3)		ormance Jnits	13,868		13,8	68	D	
Performance Units	(4)								03/05/202	23	(4)		ormance Jnits	32,041		32,0	41	D	
Performance Units	(5)	03/09/2021			A		27,549		03/09/202	24	(5)		ormance Jnits	27,549	\$0	27,5	49	D	

Explanation of Responses:

\$346.8

\$282.4

Stock Option

Stock

(Right to

(Right to

- 1. Represents shares of common stock withheld by the Issuer to satisfy tax withholding obligations of the Reporting Person in connection with the vesting of a portion of restricted shares previously granted to the Reporting Person under the Issuer's Omnibus Equity Incentive Plan.
- 2. These restricted shares are granted under the Issuer's Omnibus Equity Incentive Plan and will vest in three equal annual installments beginning on the first anniversary date of the grant.
- 3. These performance units are granted under the Issuer's Omnibus Equity Incentive Plan. Each performance unit represents a share of common stock. The performance units will be payable, if at all, in common stock, cash, or a combination of common stock and cash, to be determined in the discretion of the Issuer's Compensation Committee, based upon (i) the Issuer's total shareholder return measured against an industry peer group, (ii) on an absolute share return basis and (iii) based on a return on average capital employed metric, over a three-year performance period ending December 31, 2021. The final number of shares of common stock earned can range from 0% to 200% of the performance units.

02/15/2014(6)

02/17/2018⁽⁶⁾

02/15/2023

02/17/2027

- 4. These performance units are granted under the Issuer's Omnibus Equity Incentive Plan. The performance units will be payable, if at all, in cash based upon (i) the Issuer's total shareholder return measured against an industry peer group, (ii) on an absolute share return basis and (iii) based on a return on average capital employed metric, over a three-year performance period ending December 31, 2022. The final amount of cash earned is dependent on the performance of the stock price and the factors identified herein with the performance unit multiple having a range of 0% to 200%.
- 5. These performance units are granted under the Issuer's Omnibus Equity Incentive Plan. The performance units will be payable, if at all, in cash based upon (i) the Issuer's total shareholder return measured against an industry peer group, (ii) on an absolute share return basis, (iii) earnings before interest, taxes, depreciation, amortization and exploration expense divided by three-year total debt reduction and (iv) growth in inventory, over a three-year performance period ending December 31, 2023. The final amount of cash earned is dependent on the performance of the stock price and the factors identified herein with the performance unit multiple having a range of 0% to 225%.

6. This stock option was granted under the Issuer's Omnibus Equity Incentive Plan and is exercisable as to 25% on each of the first four anniversaries of the date of the grant.

Remarks:

/s/ Mark D. Denny as attorneyin-fact for Tommye Karen

821

794

Stock

Stock

03/09/2021

821

794

D

D

Chandler

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.