FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL 3235-0287 Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|  | ons may continuion 1(b). | ue. See  | Fil  |        |  |              |                               |  | the Securi               |   |                   |   | f 1934  |   | h  | ours per r                                    | esponse:   |   | 0.5                   |
|--|--------------------------|--|--|--------|--|--------------|-------------------------------|--|--------------------------|---|-------------------|---|---|---|--|---|--|---|-----------------------|
| 1. Name and Address of Reporting Person*  Warburg Pincus Private Equity X O&G,  L.P.                       |                          |  |  | 2.     | 2. Issuer Name and Ticker or Trading Symbol Laredo Petroleum, Inc. [ LPI ] |              |                               |  |                          |   |                   |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director |   |  | er  |  |   |                       |
| (Last)   | (Fir                     | est)<br>NCUS LLC   | (Middle)                                   |        | Date of E<br>/25/202   |              | est Tra                       | nsact  | tion (Month              | n/Day/\   | Year)             |   |   | belov   | v)   |   | belo   | w)  |                       |
|  | INGTON A                 |  |  | 4.     | If Amend   | dmen         | nt. Date                      | e of C   | Original File            | ed (Moi   | nth/Da            | av/Year   | ) 6.  | Individual o  | r Joint/G  | Froup Fili                                    | na (Chec   | k Appli   | icable                |
| Street)<br>NEW YO  | ORK NY                   | 7  | 10017                                      | _      |  |              |                               |  | J                        | `   |                   |   |   |   | filed by   | One Re  | _  |   | ng                    |
| (City)   | (St                      | ate)   | (Zip)                                      |        |  |              |                               |  |                          |   |                   |   |   |   |  |   |  |   |                       |
|  |                          | Tabl   | e I - Non-Deri                             | vativ  | e Secu   | ıritie       | es A                          | cqui   | red, Dis                 | pose  | ed of             | f, or E   | Benefic   | ally Own  | ed   |   |  |   |                       |
| I. Title of S  | Security (Ins            | · /  | 2. Transaction<br>Date<br>(Month/Day/Year) | if any | emed<br>tion Date<br>n/Day/Yea   | , 1          | 3.<br>Transa<br>Code (I<br>3) |  | 4. Securit<br>Of (D) (In | ties Ac<br>str. 3, 4  | quired<br>4 and 5 | I (A) or 5)   | Disposed  | 5. Amount<br>Securities<br>Beneficial<br>Owned<br>Following | lly  | 6.<br>Owners<br>Form: D<br>(D) or<br>Indirect | hip Ir<br>Pirect B   | Nature<br>direct<br>enefici<br>wnersh<br>nstr. 4) | al<br>nip             |
|  |                          |  |  |        |  | ď            | Code                          | v  | Amount                   |   | A)<br>or<br>D)    | Price   |   | Reported<br>Transaction<br>(Instr. 3 and                    | on(s)  | (Instr. 4)                                    |  | 11501. 4)   |                       |
|  | Stock, par<br>("Common   | value \$0.01<br>Stock")                                    | 11/25/2020                                 |        |  |              | S                             |  | 116,70                   | 1(2)  | D                 | \$12.0  | )698 <sup>(7)(10</sup>  | 404,0   | )52  | <b>D</b> (1                                   | )  |   |                       |
| Common   | Stock                    |  | 11/25/2020                                 |        |  |              | S                             |  | 3,733                    | (3)   | D                 | \$12.0  | 0698(7)(10  | 13,2  | 51   | D <sup>(1</sup>                               | .)   |   |                       |
| Common   | Stock                    |  | 11/25/2020                                 |        |  |              | S                             |  | 8,286                    | (2)   | D                 | \$12.4  | 1091 <sup>(8)(10</sup>  | 395,7   | 766  | D <sup>(1</sup>                               | .)   |   |                       |
| Common   | Stock                    |  | 11/25/2020                                 |        |  |              | S                             |  | 265(3                    | )   | D                 | \$12.4  | 1091 <sup>(8)(10</sup>  | 12,9  | 86   | D <sup>(1</sup>                               | .)   |   |                       |
| Common   | Stock                    |  | 11/30/2020                                 |        |  |              | S                             |  | 395,760                  | 5(4)  | D                 | \$12.0  | 0061(9)(10  | 0   |  | D <sup>(1</sup>                               | )  |   |                       |
| Common   | Stock                    |  | 11/30/2020                                 |        |  |              | S                             |  | 12,986                   | (5)   | D                 | \$12.0  | 0061(9)(10  | 0   |  | D <sup>(1</sup>                               | .)   |   |                       |
| Common   | Stock                    |  |  |        |  |              |                               |  |                          |   |                   |   |   | 0   |  | <b>I</b> (1)(                                 | 6)   | ee<br>ootno                                       | tes <sup>(1)(6)</sup> |
|  |                          | Ta   | able II - Deriva<br>(e.g., )               |        |  |              |                               |  | ed, Disp<br>ptions, o    |   |                   |   |   |   | d  |   |  |   |                       |
| I. Title of Derivative Security Instr. 3)  I. Title of Conversion or Exercise Price of Derivative Security |                          | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year | 4. Transaction Code (Instr. 8)             |        | of<br>De<br>Se<br>Ac<br>(A)<br>Dis<br>of                                   | 5. Number 6. |                               | Date Exercisable and<br>xpiration Date<br>flonth/Day/Year) |                          | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |                   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |   |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) |   | 1. Nature<br>f Indirect<br>eneficial<br>wnership<br>nstr. 4) |   |                       |
|  |                          |  |  | Cod    | de V   | (A)          | ) (D)                         |  | ate<br>xercisable        | Expir<br>Date   | ration            | Title   | Amount<br>or<br>Number<br>of<br>Shares  |   |  |   |  |   |                       |
|  |                          | Reporting Persor Private Equ                               | i <u>ty X O&amp;G, l</u>                   | L.P.   |  |              |                               |  |                          |   |                   |   |   |   |  |   |  |   |                       |
|  |                          | (First)<br>NCUS LLC<br>AVENUE                              | (Middle)                                   |        |  |              |                               |  |                          |   |                   |   |   |   |  |   |  |   |                       |

| (Last)                                   | (First)      | (Middle) |  |  |  |  |  |
|--|--------------|----------|--|--|--|--|--|
| C/O WARBURG PINCUS LLC                   |              |          |  |  |  |  |  |
| 450 LEXINGTON AVENUE                     |              |          |  |  |  |  |  |
| (Street)                                 |              |          |  |  |  |  |  |
| NEW YORK                                 | NY           | 10017    |  |  |  |  |  |
| (City)                                   | (State)      | (Zip)    |  |  |  |  |  |
| 1. Name and Address of Reporting Person* |              |          |  |  |  |  |  |
| Warburg Pincus X Partners, L.P.          |              |          |  |  |  |  |  |
| Warburg Pinc                             | as A Tarmers | /        |  |  |  |  |  |
| Warburg Pinc                             | (First)      | (Middle) |  |  |  |  |  |
|  | (First)      |          |  |  |  |  |  |

| (Street) NEW YORK  | NY      | 10017    |  |  |  |  |  |  |
|--|---------|----------|--|--|--|--|--|--|
| (City)   | (State) | (Zip)    |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person*  Warburg Pincus X, L.P.         |         |          |  |  |  |  |  |  |
| (Last) (First) (Middle) C/O WARBURG PINCUS LLC 450 LEXINGTON AVENUE      |         |          |  |  |  |  |  |  |
| (Street) NEW YORK  | NY      | 10017    |  |  |  |  |  |  |
| (City)   | (State) | (Zip)    |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person*  Warburg Pincus X GP L.P.       |         |          |  |  |  |  |  |  |
| (Last)<br>C/O WARBURG<br>450 LEXINGTO                                    |         | (Middle) |  |  |  |  |  |  |
| (Street) NEW YORK  | NY      | 10017    |  |  |  |  |  |  |
| (City)   | (State) | (Zip)    |  |  |  |  |  |  |
| Name and Address of Reporting Person*     WPP GP LLC                     |         |          |  |  |  |  |  |  |
| (Last)<br>C/O WARBURG<br>450 LEXINGTO                                    |         | (Middle) |  |  |  |  |  |  |
| (Street) NEW YORK  | NY      | 10017    |  |  |  |  |  |  |
| (City)   | (State) | (Zip)    |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person*  Warburg Pincus Partners, L.P.  |         |          |  |  |  |  |  |  |
| (Last) C/O WARBURG 450 LEXINGTO  |         | (Middle) |  |  |  |  |  |  |
| (Street) NEW YORK  | NY      | 10017    |  |  |  |  |  |  |
| (City)   | (State) | (Zip)    |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person*  Warburg Pincus Partners GP LLC |         |          |  |  |  |  |  |  |
| (Last)<br>C/O WARBURG<br>450 LEXINGTO                                    |         | (Middle) |  |  |  |  |  |  |
| (Street) NEW YORK  | NY      | 10017    |  |  |  |  |  |  |
| (City)   | (State) | (Zip)    |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person*  WARBURG PINCUS & CO.           |         |          |  |  |  |  |  |  |
| (Last)   | (First) | (Middle) |  |  |  |  |  |  |

| 450 LEXINGTON AVENUE  |         |          |  |  |  |  |  |  |
|---|---------|----------|--|--|--|--|--|--|
| (Street) NEW YORK   | NY      | 10017    |  |  |  |  |  |  |
| (City)  | (State) | (Zip)    |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person* WARBURG PINCUS LLC |         |          |  |  |  |  |  |  |
| (Last)  | (First) | (Middle) |  |  |  |  |  |  |
| C/O WARBURG PINCUS LLC                                      |         |          |  |  |  |  |  |  |
| 450 LEXINGTON AVENUE  |         |          |  |  |  |  |  |  |
| (Street)  |         |          |  |  |  |  |  |  |
| NEW YORK  | NY      | 10017    |  |  |  |  |  |  |
| (City)  | (State) | (Zip)    |  |  |  |  |  |  |

#### **Explanation of Responses:**

- 1. See Exhibit 99.1; Note 1.
- 2. See Exhibit 99.1; Note 2.
- 3. See Exhibit 99.1; Note 3.
- 4. See Exhibit 99.1; Note 4.
- 5. See Exhibit 99.1; Note 5.
- 6. See Exhibit 99.1; Note 6.
- o. Bee Exmon >5.1, 1vote o.
- 7. See Exhibit 99.1; Note 7.
- 8. See Exhibit 99.1; Note 8.
- 9. See Exhibit 99.1; Note 9.
- 10. See Exhibit 99.1; Note 10.

#### Remarks:

See Exhibit 99.1 Exhibit List: Exhibit 99.1 - Explanation of Responses Exhibit 99.2 - Joint Filer Information Exhibit 99.3 - Joint Filers' Signatures

<u>/s/ Robert B. Knauss</u> <u>11/30/2020</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Designated Filer: Warburg Pincus Private Equity X O&G, L.P.

Issuer & Ticker Symbol: Laredo Petroleum, Inc. [LPI]

Date of Event Requiring Statement: November 25, 2020

Explanation of Responses:

- (1) This Form 4 is filed on behalf of Warburg Pincus Private Equity X O&G, L.P., a Delaware limited partnership ("WP X O&G"), and Warburg Pincus X Partners, L.P., a Delaware limited partnership ("WP X"), is the general partner of each of WP X O&G, and "WP X Partners. Warburg Pincus X GP, L.P., a Delaware limited partnership ("WP X GP"), is the general partner of WP X. WPP GP LLC, a Delaware limited liability company ("WPP"), is the general partner of WP X GP. Warburg Pincus Partners, L.P., a Delaware limited partnership ("WP Partners"), is the managing member of WPP. Warburg Pincus Partners GP LLC, a Delaware limited liability company ("WP GP Partners"), is the general partners. Warburg Pincus & Co., a New York general partnership ("WP"), is the managing member of WP GP Partners. Warburg Pincus LLC, a New York limited liability company ("WP LLC") is the manager of each of WP X O&G and WP X Partners, and certain other affiliated funds (WP X O&G, WP X, WP X Partners, WP X GP, WPP, WP Partners, WP GP Partners, WP and WP LLC, collectively, the "Warburg Pincus Reporting Persons").
- (2) On November 25, 2020, WP X O&G, sold an aggregate of 124,987 Shares at a price of \$12.0923 per share.
- (3) On November 25, 2020, WP X Partners, sold an aggregate of 3,998 Shares at a price of \$12.0923 per share.
- (4) On November 30, 2020, WP X O&G, sold an aggregate of 395,766 Shares at a price of \$12.0061 per share.
- (5) On November 30, 2020, WP X Partners, sold an aggregate of 12,986 Shares at a price of \$12,0061 per share.
- (6) By reason of the provisions of Rule 16a-1 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), the Warburg Pincus Reporting Persons and certain affiliates may be deemed to be beneficial owners of 0 shares of Common Stock of the Company held collectively by WP X O&G and WP X Partners.
- (7) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$11.400 to \$12.395 per share, inclusive.
- (8) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$12.400 to \$12.440 per share, inclusive.
- (9) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$11.900 to \$12.220 per share, inclusive.
- (10) The Warburg Pincus Reporting Persons undertake to provide, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (5) through (9) to this Form 4.

Pursuant to Rule 16a-1(a)(4) of the Exchange Act, each of the Warburg Pincus Reporting Persons, other than WP X O&G and WP X Partners, herein states that this Form 4 shall not be deemed an admission that it is the beneficial owner of any of the shares of Common Stock of the Company reported in this Form 4. Each of the Warburg Pincus Reporting Persons disclaims beneficial ownership of the Common Stock of the Company, except to the extent it has a pecuniary interest in such shares of Common Stock of the Company.

Solely for the purposes of Section 16 of the Exchange Act, each of WP X O&G, WP X, WP X Partners, WP X GP, WPP, WP Partners, WP GP Partners, and WP may be deemed a director-by-deputization by virtue of James R. Levy, a partner of WP and a managing director of WP LLC, serving as a member of the board of directors of the Company.

Information with respect to each of the Warburg Pincus Reporting Persons is given solely by such Warburg Pincus Reporting Person, and no Warburg Pincus Reporting Person has responsibility for the accuracy or completeness of information supplied by another Warburg Pincus Reporting Person.

Joint Filers:

1. Name: Warburg Pincus Private Equity X O&G, L.P.

Address: 450 LEXINGTON AVENUE

New York, NY 10017

2. Name: Warburg Pincus X Partners, L.P.

Address: 450 LEXINGTON AVENUE

New York, NY 10017

3. Name: Warburg Pincus X, L.P.

Address: 450 LEXINGTON AVENUE

New York, NY 10017

4. Name: Warburg Pincus X GP L.P.

Address: 450 LEXINGTON AVENUE

New York, NY 10017

5. Name: WPP GP LLC

Address: 450 LEXINGTON AVENUE

New York, NY 10017

6. Name: Warburg Pincus Partners, L.P.

Address: 450 LEXINGTON AVENUE

New York, NY 10017

7. Name: Warburg Pincus Partners GP LLC

Address: 450 LEXINGTON AVENUE

New York, NY 10017

8. Name: Warburg Pincus & Co.

Address: 450 LEXINGTON AVENUE

New York, NY 10017

9. Name: Warburg Pincus LLC

Address: 450 LEXINGTON AVENUE

New York, NY 10017

## WARBURG PINCUS PRIVATE EQUITY X O&G, L.P.

By: Warburg Pincus X, L.P., its General Partner

By: Warburg Pincus X GP L.P., its General Partner

By: WPP GP LLC, its General Partner

By: Warburg Pincus Partners, L.P., its Managing Member

By: Warburg Pincus Partners GP LLC, its General Partner

By: Warburg Pincus & Co., its Managing Member

By: /s/ Robert B. Knauss Date: 11/30/2020

Name: Robert B. Knauss

## WARBURG PINCUS X PARTNERS, L.P.

By: Warburg Pincus X, L.P., its General Partner

By: Warburg Pincus X GP L.P., its General Partner

By: WPP GP LLC, its General Partner

By: Warburg Pincus Partners, L.P., its Managing Member

By: Warburg Pincus Partners GP LLC, its General Partner

By: Warburg Pincus & Co., its Managing Member

By: /s/ Robert B. Knauss Date: 11/30/2020

Name: Robert B. Knauss

## WARBURG PINCUS X, L.P.

By: Warburg Pincus X GP L.P., its General Partner

By: WPP GP LLC, its General Partner

By: Warburg Pincus Partners, L.P., its Managing Member

By: Warburg Pincus Partners GP LLC, its General Partner

By: Warburg Pincus & Co., its Managing Member

By: /s/ Robert B. Knauss Date: 11/30/2020

Name: Robert B. Knauss

## WARBURG PINCUS X GP L.P.

By: WPP GP LLC, its General Partner

By: Warburg Pincus Partners, L.P., its Managing Member

By: Warburg Pincus Partners GP LLC, its General Partner

By: Warburg Pincus & Co., its Managing Member

By: /s/ Robert B. Knauss \_\_\_\_\_ Date: \_\_\_\_\_ 11/30/2020

Name: Robert B. Knauss

#### WPP GP LLC

By: Warburg Pincus Partners, L.P., its Managing Member

By: Warburg Pincus Partners GP LLC, its General Partner

By: Warburg Pincus & Co., its Managing Member

By: /s/ Robert B. Knauss

Title: Partner

WARBURG PINCUS PARTNERS, L.P.

Name: Robert B. Knauss

By: Warburg Pincus Partners GP LLC, its General Partner

By: Warburg Pincus & Co., its Managing Member

By: /s/ Robert B. Knauss Date: 11/30/2020

Date:

11/30/2020

Name: Robert B. Knauss

#### WARBURG PINCUS PARTNERS GP LLC

By: Warburg Pincus & Co., its Managing Member

By: /s/ Robert B. Knauss Date: 11/30/2020

Name: Robert B. Knauss Title: Partner

Title. I altilei

WARBURG PINCUS & CO.

By: /s/ Robert B. Knauss Date: 11/30/2020

Name: Robert B. Knauss

Title: Partner

WARBURG PINCUS LLC

By: /s/ Robert B. Knauss Date: 11/30/2020

Name: Robert B. Knauss Title: Managing Director