LAREDO PETROLEUM HOLDINGS, INC.

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS

The undersigned hereby appoints Randy A. Foutch and W. Mark Womble as proxies, each with full power of substitution, to represent and vote as designated on the reverse side, all the shares of Common Stock of Laredo Petroleum Holdings, Inc. held of record by the undersigned on March 23, 2012, at the Annual Meeting of Stockholders to be held at The Mayo Hotel located at 115 W. 5th Street, Tulsa, Oklahoma 74103 on May 16, 2012, or any adjournment or postponement thereof.

(Continued and to be signed on the reverse side)

ANNUAL MEETING OF STOCKHOLDERS OF

LAREDO PETROLEUM HOLDINGS, INC.

May 16, 2012

NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIAL:

The Notice of Meeting, proxy statement and proxy card are available at http://www.amstock.com/ProxyServices/ViewMaterial.asp?CoNumber=17377

Please sign, date and mail your proxy card in the envelope provided as soon as possible.

Please detach along perforated line and mail in the envelope provided. 21030304000000000000 6 051612 THE BOARD OF DIRECTORS RECOMMENDS THAT YOU VOTE "FOR" PROPOSALS 1, 2 AND 3 AND VOTE FOR "1 YEAR" IN PROPOSAL 4. PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE 🗵 FOR AGAINST ABSTAIN 1. The election as director of the nominees listed below (except as marked 2. The ratification of Grant Thornton LLP as the independent to the contrary below). registered public accounting firm for the fiscal year ending NOMINEES: December 31, 2012. FOR ALL NOMINEES Randy A. Foutch Jerry R. Schuyler FOR AGAINST ABSTAIN 3. Advisory vote to approve the compensation of the named O Peter R. Kagan WITHHOLD AUTHORITY executive officers. FOR ALL NOMINEES James R. Levy B.Z. (Bill) Parker FOR ALL EXCEPT O Pamela S. Pierce 1 year 2 years 3 years ABSTAIN 4. Advisory vote to approve the frequency of a stockholder vote Ambassador Francis Rooney Dr. Myles W. Scoggins to approve the compensation of the named executive O Edmund P. Segner, III O Donald D. Wolf IF YOU SPECIFY A VOTE ON A PROPOSAL, YOUR PROXY WILL BE VOTED AS

INSTRUCTIONS: To withhold authority to vote for any individual nominee(s), mark "FOR ALL

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via

shown here:

this method.

EXCEPT" and fill in the circle next to each nominee you wish to withhold, as

SPECIFIED. IF NO SPECIFICATION IS MADE, THIS PROXY SHALL BE VOTED

"FOR" PROPOSALS 1, 2 AND 3 AND FOR A FREQUENCY OF "1 YEAR" IN PROPOSAL 4. IF ANY OTHER MATTERS PROPERLY COME BEFORE THE MEETING TO BE VOTED ON, THE PROXY HOLDERS WILL VOTE, ACT AND

CONSENT ON THOSE MATTERS IN THE DISCRETION OF THE PROXIES.

The undersigned acknowledges receipt from the Company before the execution of this proxy of the Notice of Annual Meeting of Stockholders, a Proxy Statement for the Annual Meeting of Stockholders and the 2011 Annual Report to Stockholders.

Signature of Stockholder Date: Signature of Stockholder Date:

Note: Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.

LAREDO PETROLEUM HOLDINGS, INC.

May 16, 2012

PROXY VOTING INSTRUCTIONS

| INTERNET - Access | "www.voteproxy.com", | enter | your | 11 | digit |
|--------------------------|---------------------------|---------|---------|------|-------|
| control number located | I in the upper-right hand | portion | of you | ur p | roxy |
| material and follow the | on-screen instructions. | Have yo | our pro | ху | card |
| available when you ac | cess the web page. | | | | |

TELEPHONE - Call toll-free **1-800-PROXIES** (1-800-776-9437) from any touch-tone telephone, enter your 11 digit control number located in the upper-right hand portion of your proxy material and follow the instructions. Have your proxy card available when you call.

Vote online/phone until 11:59 PM EST the day before the meeting.

MAIL - Sign, date and mail your proxy card in the envelope provided as soon as possible.

IN PERSON - You may vote your shares in person by attending the Annual Meeting.

| COMPANY NUMBER | |
|----------------|--|
| ACCOUNT NUMBER | |
| | |

this proxy of the Notice of Annual Meeting of Stockholders, a Proxy Statement for the Annual Meeting of Stockholders and the 2011 Annual Report to Stockholders.

MARK "X" HERE IF YOU PLAN TO ATTEND THE MEETING.

NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIAL:

The Notice of Meeting, proxy statement and proxy card are available at http://www.amstock.com/ProxyServices/ViewMaterial.asp?CoNumber=17377

Please detach along perforated line and mail in the envelope provided IF you are not voting via telephone or the Internet.

THE BOARD OF DIRECTORS RECOMMENDS THAT YOU VOTE "FOR" PROPOSALS 1, 2 AND 3 AND VOTE FOR "1 YEAR" IN PROPOSAL 4.

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method.

Signature of Stockholder

051615

| PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE 🗵 | | | |
|---|---|--|--|
| 1. The election as director of the nominees listed below (except as marked to the contrary below). FOR ALL NOMINEES | 2. The ratification of Grant Thornton LLP as the independent registered public accounting firm for the fiscal year ending December 31, 2012. 3. Advisory vote to approve the compensation of the named executive officers. 1 year 2 years 3 years ABSTA 1 year 2 years 3 years ABSTA 4. Advisory vote to approve the frequency of a stockholder vote to approve the compensation of the named executive officers. | | |
| INSTRUCTIONS: To withhold authority to vote for any individual nominee(s), mark "FOR ALL EXCEPT" and fill in the circle next to each nominee you wish to withhold, as shown here: | IF YOU SPECIFY A VOTE ON A PROPOSAL, YOUR PROXY WILL BE VOTED AS SPECIFIED. IF NO SPECIFICATION IS MADE, THIS PROXY SHALL BE VOTED "FOR" PROPOSALS 1, 2 AND 3 AND FOR A FREQUENCY OF "1 YEAR" IN PROPOSAL 4. IF ANY OTHER MATTERS PROPERLY COME BEFORE THE MEETING TO BE VOTED ON, THE PROXY HOLDERS WILL VOTE, ACT AND CONSENT ON THOSE MATTERS IN THE DISCRETION OF THE PROXIES. | | |

Note: Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.

Signature of Stockholder